

Minutes of the 4th Finance Committee meeting held on February 14, 2017

The 4th meeting of the Finance Committee was held on February 14 from 2.30pm onwards in the Board room of St Xavier's College. All the members were present except Prof Victor Saldanha and Prof MC Patel. Principal conducted the meeting.

Agenda 1. Instituting Prizes

It was suggested that in each department there should be prizes as well as top 10 merit scholarship.

Agenda 2. Proposing budget for FY 2017-18

The committee recommended the proposed budget to be presented before the Governing Council.

Expenditure estimates for the current academic year 2017-18

| | | Non Recurring (Rs.) | Recurring (Rs.) |
|----|---|---------------------|-----------------|
| 1 | Guest Faculty | | 1,50,000 |
| 2 | Orientation of Teachers | | 20,000 |
| 3 | Redesigning Courses and development of teaching learning material | | 1,50,000 |
| 4 | Examination Reforms | 3,50,000 | |
| 5 | Workshop / Seminars | | 50,000 |
| 6 | Office & Laboratory Equipment | 3,00,000 | |
| 7 | Furniture for Office Class Rooms Library & Laboratories | 5,00,000 | |
| 8 | Library Equipment, Books/Journal | 4,50,000 | 80,000 |
| 9 | Renovation and Repair not leading to construction of a new building | 1,00,000 | |
| 10 | Expenditure on meetings of Governing Body & committees | | 1,00,000 |
| 11 | Honorarium to Controller of Examination (Full-time) not exceeding Rs. 8000/- p.m. for 12 months | | 96,000 |
| 12 | Accreditation NAAC Fee | | 0 |
| 13 | Extension activities | | 20,000 |
| | | 17,00,000 | 5,36,000 |
| | Total Non-Recurring | 17,00,000 | |
| | Total Recurring | | 5,36,000 |
| | Grand Total | 22,36,000 | |
| | (Rupees Twenty Two Lakhs thirty six thousand only) | | |

Agenda 3. Inducting Faculty to MSc Biochemistry (SF)

The Finance committee approved induction of faculty to conduct the newly introduced course in MSc Biochemistry.

Fr Principal thanked the members for their contribution.

C.C. to

1. Fr Robert Arockiasamy, Chairman, bobsj@sxca.edu.in
2. Fr Ramesh Macwan, Nominee by the Governing Body of St Xavier's College, Ahmedabad
3. Fr KT Mathew, Treasurer of The Ahmedabad St Xavier's College Trust, ktmathew@jesuits.net
4. Prof Victor Saldanha, External Financial advisor, saldanha.victor@gmail.com
5. Dr MD Momin, Senior Teacher of the College, mahmadali.momin@sxca.edu.in
6. Prof Mahesh Patel, Senior Teacher of the College, mahesh.patel@sxca.edu.in