



ST. XAVIER'S COLLEGE (AUTONOMOUS)

Re-accredited (3rd Cycle) with "A" (CGPA 3.41 out of 4) by NAAC | Affiliated to Gujarat University

Minutes of the Finance Committee meeting No.2 held on March 16, 2015

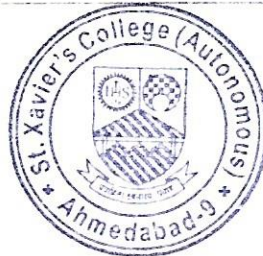
All members were present for the second Finance committee meeting. Fr Principal conducted the meeting.

1. Approving the detailed budget for the final approval of Governing Body.

The expenditure estimate for the next Academic year was presented. After due discussion and correction, the following final estimate was approved by Finance Committee for forwarding to the Governing Body's approval.

The autonomy budget for 2014-15

		Non Recurring (Rs.)	Recurring (Rs.)
1	Guest Faculty		1,45,844
2	Orientation of Teachers		20,000
3	Redesigning Courses and development of teaching learning material		50,000
4	Examination Reforms	95,000	
5	Workshop / Seminars		
6	Office & Laboratory Equipment	4,53,400	
7	Furniture for Office Class Rooms Library & Laboratories	3,15,261	
8	Library Equipment, Books/Journal	1,56,300	
9	Renovation and Repair not leading to construction of a new building	6,05,368	
10	Expenditure on meetings of Governing Body & committees		86,827
11	Honorarium to Controller of Examination (Full-time) not exceeding Rs. 8000/- p.m. for 9 months		72,000
12	Accreditation NAAC Fee		0
13	Extension activities		0
		16,25,329	3,74,671
	Total Non-Recurring	16,25,329	
	Total Recurring		3,74,671
	Grand Total	20,00,000	
	(Rupees Twenty Lakhs only)		



The autonomy budget for 2015-16

		Non Recurring (Rs.)	Recurring (Rs.)
1	Guest Faculty		3,00,000
2	Orientation of Teachers		50,000
3	Redesigning Courses and development of teaching learning material		1,50,000
4	Examination Reforms	1,94,000	
5	Workshop / Seminars		1,00,000
6	Office & Laboratory Equipment	1,00,000	
7	Furniture for Office Class Rooms Library & Laboratories	5,00,000	
8	Library Equipment, Books/Journal	4,40,000	80,000
9	Renovation and Repair not leading to construction of a new building	1,00,000	
10	Expenditure on meetings of Governing Body & committees		1,00,000
11	Honorarium to Controller of Examination (Full-time) not exceeding Rs. 8000/- p.m. for 12 months		96,000
12	Accreditation NAAC Fee		0
13	Extension activities		20,000
		13,34,000	8,96,000
	Total Non-Recurring	13,34,000	
	Total Recurring	8,96,000	
	Grand Total	22,30,000	
	(Rupees Twenty Lakhs only)		

2. Approving the budget for BCA course

It was decided that College will continue to admit 120 students with the existing Gujarat University fee structure.

It was tentatively decided that the next meeting may be organised on September 12, Saturday, 2015 at 11.00am. The Principal thanked all the members.