



ST. XAVIER'S COLLEGE (AUTONOMOUS)

Meeting No. 4

Re-accredited (3rd Cycle) with "A" (CGPA 3.41 out of 4) by NAAC | Affiliated to Gujarat University

Minutes of the 4th Finance Committee meeting

The 4th meeting of the Finance Committee was held on February 14 from 2.30pm onwards in the Board room of St Xavier's College. All the members were present except Prof Victor Saldanha and Prof MC Patel. Principal conducted the meeting.

1.0. Instituting Prizes

It was suggested that in each department there should be prizes as well as top 10 merit scholarship.

2.0. Approving the detailed blue print of budget for the final approval of Governing Body.

The committee recommended the proposed budget to be presented before the Governing Council.

Expenditure estimates for the current academic year 2017-18

		Non Recurring (Rs.)	Recurring (Rs.)
1	Guest Faculty		1,50,000
2	Orientation of Teachers		20,000
3	Redesigning Courses and development of teaching learning material		1,50,000
4	Examination Reforms	3,50,000	
5	Workshop / Seminars		50,000
6	Office & Laboratory Equipment	3,00,000	
7	Furniture for Office Class Rooms Library & Laboratories	5,00,000	
8	Library Equipment, Books/Journal	4,50,000	80,000
9	Renovation and Repair not leading to construction of a new building	1,00,000	
10	Expenditure on meetings of Governing Body & committees		1,00,000
11	Honorarium to Controller of Examination (Full-time) not exceeding Rs. 8000/- p.m. for 12 months		96,000
12	Accreditation NAAC Fee		0
13	Extension activities		20,000
		17,00,000	5,36,000
	Total Non-Recurring	17,00,000	
	Total Recurring		5,36,000
	Grand Total	22,36,000	
	(Rupees Twenty Two Lakhs thirty six thousand only)		



3.0. Inducting Faculty to MSc Biochemistry

The Finance committee approved induction of faculty to conduct the newly introduced course in MSc Biochemistry.

Fr Principal thanked the members for their contribution.