

Program Name: **B.A. Economics**

Program specific Outcomes

A student completing this program will be able to

PSO1: Students get an all-round understanding of the Indian and international macro socio-economic-political environment

PSO2: Students become more rational in their thinking and analytical in their reasoning.

PSO3: Students get a perspective about evolution of economics as an art and science of human behavior

PSO4: Students are prepared for exams and admissions to PG courses in various national and international universities

PSO5: Enhances employability of students.

PSO6: Students become more sensitive and responsible.

PSO7: Students will be enabled to analyze issues of local economy and governance

Course outcomes for all courses offered by the department:

Semester	Course Code	Course name	Course Outcomes Student completing this course is able to
1	EC-1201	Elementary Economics-1	<ol style="list-style-type: none">1. Students will get a clear idea about the basic concepts of economics.2. Learners will be able to distinguish between the meaning of scarcity, utility, demand, supply, production, consumption and such concepts in common parlance and in technical terminology of economics.3. Students will start reading standard books in elementary economics.4. Students will start reasoning about the demand and supply of various types of goods and services in the market.5. Students will learn the subject of economics as a science.
1	EC-1501 And EC-1101	Elementary Economics-I	<ol style="list-style-type: none">1. Students will get a clear idea about the basic concepts of economics.2. Learners will be able to distinguish between the meaning of scarcity, utility, demand, supply, production, consumption and such concepts in common parlance and in technical terminology of economics.

			<p>3. Students will start reading standard books in elementary economics.</p> <p>4. Students will start reasoning about the demand and supply of various types of goods and services in the market.</p> <p>5. Students will learn the subject of economics as a science.</p>
1	EC-1502 and EC-1102	Indian Economy-I	<p>1. Get an idea of structure of an economy.</p> <p>2. Get a clear understanding of structure of Indian economy.</p> <p>3. Be able to analyse and evaluate share of various sectors in generation of national income and in employment creation.</p> <p>4. Get insight about demographic profile of India and significance of demographic statistics in development.</p> <p>5. Learn to present statistics about Indian economy while writing exams and while analysing.</p>
2	EC-2201	Indian Economy	<p>1. Get a clear understanding of structure of Indian economy.</p> <p>2. Be able to analyse and evaluate share of various sectors in generation of national income and in employment creation.</p> <p>3. Understand the role and difficulties of agricultural sector and get an idea of modern methods of farming and marketing of farm produce.</p> <p>4. Get insight about demographic profile of India and significance of demographic statistics in development.</p> <p>5. Learn to present statistics about Indian economy while writing exams and while analysing.</p>
2	EC-2501 And EC-2101	Elementary Economics-II	<p>1. Students will get a clear idea about the basic concepts of markets and money in economics.</p> <p>2. Learners will be able to distinguish between the meaning of market, costs and revenues in common parlance and in technical terminology of economics.</p> <p>3. Learners will get insight into the evolution and role of money in different time periods and understand the functions of money and types of money in modern times.</p> <p>4. Students will be able to interpret the difference between growth and development and figure out the determinants of development and</p> <p>5. Students will grasp the basics of government budget and budget deficits.</p>
2	EC-2502 And EC-2102	Indian Economy-II	<p>1. Be able to classify industries.</p> <p>2. Appraise the role of public sector industries in the history Indian economy.</p> <p>3. Appraise the role of private sector industries.</p>

			<p>4. Gauge the role of service sector.</p> <p>5. Reckon and evaluate the role of unorganized sector in India's economic growth and development.</p>
3	EC-3501 And EC-3101	Microeconomics-I	<p>1. Application of the concepts in scientific economic theory (which were learnt in the first semester)</p> <p>2. Learn to evaluate consumers' and producers' behaviour in the context of economic rationality.</p> <p>3. Learn to establish links between economic theory and actual behaviour of consumers and producers.</p> <p>4. Analyse various types of market structures.</p>
3	EC-3502 And EC-3102	Economy Of Gujarat-1	<p>1. Students will be able to understand the importance of regional economics, specifically Gujarat Economy.</p> <p>2. Students will be able to analyze the population of the state.</p> <p>3. They will be able to identify the problems of Gujarat Economy.</p> <p>4. They will be able to demonstrate the overall economic picture of Gujarat.</p>
3	EC-3503A	Economic Systems	<p>1. Grasp the meaning of various economic systems.</p> <p>2. Get the link between economic systems and methods of planning.</p> <p>3. Understand the economic system of India and re-research the importance of Gandhian ideas in economic planning.</p> <p>4. Logically deduce the differences in economic processes and development under various systems.</p> <p>5. Will enhance employability of students desiring employment in fields pertaining to public policy, journalism, historical research, international relations, journalism, social sector and the like.</p>
3	EC-3503B	Mathematical Economics-I	<p>1. Revise the basic concepts of Mathematics useful in formulation and interpretation of economic theory.</p> <p>2. Use of tools of mathematics and statistics to interpret and analyse economic theory.</p> <p>3. Modelling of economic theory.</p> <p>4. Helpful to create models for research.</p> <p>5. Analyse the scientific significance of economic theories.</p>
4	EC-4501 And 4101	Microeconomics -II	<p>1. Understand factor pricing.</p> <p>2. Review how factors are priced in actual practice.</p> <p>3. Analyze the employment of factors of production</p> <p>4. Deduce from theories of welfare economics the ways of analysing welfare of people in actual practice.</p> <p>5. Derive and analyse the importance of information economics.</p>
4	EC-4502 And 4102	Economy of Gujarat-II	<p>1. Students will be able to identify the problems of physical and social infrastructure in the state</p>

			<ol style="list-style-type: none"> 2. Students will be able to understand the cooperative structure of the state 3. Students will be able to analyze the state budget. 4. Students will be able to demonstrate the various problems pertaining to the state.
4	EC-4503A	Economics of Development	<ol style="list-style-type: none"> 1. Understand development in practice. 2. Evaluate how the concept of sustainable development evolved and discuss the indicators of sustainable development in current times. 3. Link human behaviour to sustainable development. 4. Evaluate the present governments in the context of good governance, accountability, transparency and also evaluate citizens' participation and apathy. 5. Understand citizens' apathy towards common property resources and suggest measures to preserve common property resources. 6. This course enhances employability prospects for students seeking employment in fields pertaining to public policy, journalism, historical research, international relations, journalism, social sector and the like.
4	EC-4503B	Mathematical Economics-II	<ol style="list-style-type: none"> 1. Revise the basic concepts of Mathematics useful in formulation and interpretation of economic theory. 2. Use of tools of mathematics and statistics to interpret and analyse economic theory. 3. Modelling of economic theory. 4. Helpful to create models for research. 5. Analyse the scientific significance of economic theories.
5	EC-5501	Macroeconomics	<ol style="list-style-type: none"> 1. Extend basic understanding of economics to macroeconomic environment. 2. Understand present day demand and supply of money in the background of classical theory. 3. Helps to understand RBI policy regarding money supply. 4. Grasp the concepts of inflation and depression in the backdrop of policy, trade cycles and development process of current times. 5. Enhance the ability to suggest measures to control inflation and depression.
5	EC-5502	International Economics	<ol style="list-style-type: none"> 1. Be able to better appreciate and understand why and how the trade between countries take place 2. Comprehend the role of WTO and regional economic groupings in international trade. 3. Imbibe how exchange rates are determined and be able to analyse fluctuations in exchange rates. 4. Understand the accounts of balance of payments and evaluate India's Balance of Payments. 5. Make suggestions to improve India's Balance of Payments situation.

5	EC-5503	Indian Economy-III	<ol style="list-style-type: none"> 1. Students will be able to better appreciate and understand the role of the banking and financial institutions 2. Comprehend the process of and issues related to the making of a government budget 3. Ponder upon poverty and unemployment issues in India and make suggestions to alleviate poverty and increase employment. 4. become more aware and sensitized to the important issues staring at Indian economy. 5. Evaluate the policies of Government of India.
5	EC-5504	Managerial Economics-I	<ol style="list-style-type: none"> 1. Trigger the enquiry for linkage between microeconomic theory and managerial practice. 2. Realize the importance of microeconomic theory in practical application. 3. Understand the scientific methods of demand forecasting. 4. Understand how managers take decisions. 5. Partake the objectives of firms operating at different levels of output and under different macroeconomic environments.
5	EC-5505A	Economic Essays-I	<ol style="list-style-type: none"> 1. Present economic ideas, topics and issues in the form of essays. 2. Improve writing and presentation skills. 3. Develop reasoning and exploration skills. 4. Learn to build arguments based on rigorous reading in a given area. 5. Provokes thought process.
5	EC-5505B	Econometrics-I	<ol style="list-style-type: none"> 1. Understand the subject matter of Econometrics 2. Analyze the data by using various statistical tools 3. Run the basic regression model 4. Identify the problems in the assumptions of classical regression model 5. Learn further topics in Econometrics
6	EC-6501	Public Economy	<ol style="list-style-type: none"> 1. Understand the terminology of public finance and realize the importance of public economics as a separate branch of economics. 2. Evaluate incomes and expenditures of the state. 3. Have a detailed understanding of principles of taxation, tax policy and types of taxes. 4. Analyse the Indian tax structure and public expenditures. 5. Develop an understanding of public debt.
6	EC-6502	Environmental Economics	<ol style="list-style-type: none"> 1. Be able to better appreciate and understand why and how economics plays a role in sustaining the physical environment. 2. Understand the laws of thermodynamics and environmental cost-benefit analysis of economic decisions. 3. Evaluate measures of pollution control.

			<p>4. Increase job prospects in the fields of environment management, policy making and the like.</p> <p>5. Become responsible citizens in environmental management.</p>
6	EC-6503	Indian Economy-IV	<p>1. Grasp the details of monetary policy and fiscal policy as stabilization policies.</p> <p>2. Understand how fiscal policy objectives are reflected in the budget.</p> <p>3. Evaluate measures undertaken by the RBI.</p> <p>4. Understand the planning process and strategies adopted in India and the importance of decentralized planning.</p> <p>5. Evaluate the federal structure of Indian planning and the role of finance commissions.</p>
6	EC-6504A	Managerial Economics-II	<p>1. Evaluate the role of advertisements in creation of customers and demand.</p> <p>2. Differentiate between economic and accounting costs and importance of both in managerial decision making.</p> <p>3. Understand the scientific methods of capital budgeting by firms and the importance of capital budgets.</p> <p>4. Understand how to manage inventories and queues in real life business.</p> <p>5. Helps students to get practical business insights.</p>
6	EC-6505A	Economic Essays-II	<p>1. Present economic ideas, topics and issues in the form of essays.</p> <p>2. Improve writing and presentation skills.</p> <p>3. Develop reasoning and exploration skills.</p> <p>4. Learn to build arguments based on rigorous reading in a given area.</p> <p>5. Provokes thought process</p>
6	EC-6505B	Econometrics-II	<p>1. Understand the subject matter of Econometrics</p> <p>2. Analyze the data by using various statistical tools</p> <p>3. Run the basic regression model</p> <p>4. Identify the problems in the assumptions of classical regression model</p> <p>5. Learn further topics in Econometrics</p>