

Program Name: **B.A. Economics**

**Program specific Outcomes**

A student completing this program will be able to

**PSO1:** Students get an all-round understanding of the Indian and international macro socio-economic-political environment

**PSO2:** Students become more rational in their thinking and analytical in their reasoning.

**PSO3:** Students get a perspective about evolution of economics as an art and science of human behavior

**PSO4:** Students are prepared for exams and admissions to PG courses in various national and international universities

**PSO5:** Enhances employability of students.

**PSO6:** Students become more sensitive and responsible.

**PSO7:** Students will be enabled to analyze issues of local economy and governance

**Course outcomes for all courses offered by the department:**

<b>Semester</b>	<b>Course Code</b>	<b>Course name</b>	<b>Course Outcomes</b> <b>Student completing this course is able to</b>
1	EC-1201	Elementary Economics-1	<ol style="list-style-type: none"><li>1. Students will get a clear idea about the basic concepts of economics.</li><li>2. Learners will be able to distinguish between the meaning of scarcity, utility, demand, supply, production, consumption and such concepts in common parlance and in technical terminology of economics.</li><li>3. Students will start reading standard books in elementary economics.</li><li>4. Students will start reasoning about the demand and supply of various types of goods and services in the market.</li><li>5. Students will learn the subject of economics as a science.</li></ol>
1	EC-1501 And EC-1101	Elementary Economics-I	<ol style="list-style-type: none"><li>1. Students will get a clear idea about the basic concepts of economics.</li><li>2. Learners will be able to distinguish between the meaning of scarcity, utility, demand, supply, production, consumption and such concepts in common parlance and in technical terminology of economics.</li></ol>

			<p>3. Students will start reading standard books in elementary economics.</p> <p>4. Students will start reasoning about the demand and supply of various types of goods and services in the market.</p> <p>5. Students will learn the subject of economics as a science.</p>
1	EC-1502 and EC-1102	Indian Economy-I	<p>1. Get an idea of structure of an economy.</p> <p>2. Get a clear understanding of structure of Indian economy.</p> <p>3. Be able to analyse and evaluate share of various sectors in generation of national income and in employment creation.</p> <p>4. Get insight about demographic profile of India and significance of demographic statistics in development.</p> <p>5. Learn to present statistics about Indian economy while writing exams and while analysing.</p>
2	EC-2201	Indian Economy	<p>1. Get a clear understanding of structure of Indian economy.</p> <p>2. Be able to analyse and evaluate share of various sectors in generation of national income and in employment creation.</p> <p>3. Understand the role and difficulties of agricultural sector and get an idea of modern methods of farming and marketing of farm produce.</p> <p>4. Get insight about demographic profile of India and significance of demographic statistics in development.</p> <p>5. Learn to present statistics about Indian economy while writing exams and while analysing.</p>
2	EC-2501 And EC-2101	Elementary Economics-II	<p>1. Students will get a clear idea about the basic concepts of markets and money in economics.</p> <p>2. Learners will be able to distinguish between the meaning of market, costs and revenues in common parlance and in technical terminology of economics.</p> <p>3. Learners will get insight into the evolution and role of money in different time periods and understand the functions of money and types of money in modern times.</p> <p>4. Students will be able to interpret the difference between growth and development and figure out the determinants of development and</p> <p>5. Students will grasp the basics of government budget and budget deficits.</p>
2	EC-2502 And EC-2102	Indian Economy-II	<p>1. Be able to classify industries.</p> <p>2. Appraise the role of public sector industries in the history Indian economy.</p> <p>3. Appraise the role of private sector industries.</p>

			<p>4. Gauge the role of service sector.</p> <p>5. Reckon and evaluate the role of unorganized sector in India's economic growth and development.</p>
3	EC-3501 And EC-3101	Microeconomics-I	<p>1. Application of the concepts in scientific economic theory (which were learnt in the first semester)</p> <p>2. Learn to evaluate consumers' and producers' behaviour in the context of economic rationality.</p> <p>3. Learn to establish links between economic theory and actual behaviour of consumers and producers.</p> <p>4. Analyse various types of market structures.</p>
3	EC-3502 And EC-3102	Economy Of Gujarat-1	<p>1. Students will be able to understand the importance of regional economics, specifically Gujarat Economy.</p> <p>2. Students will be able to analyze the population of the state.</p> <p>3. They will be able to identify the problems of Gujarat Economy.</p> <p>4. They will be able to demonstrate the overall economic picture of Gujarat.</p>
3	EC-3503A	Economic Systems	<p>1. Grasp the meaning of various economic systems.</p> <p>2. Get the link between economic systems and methods of planning.</p> <p>3. Understand the economic system of India and re-search the importance of Gandhian ideas in economic planning.</p> <p>4. Logically deduce the differences in economic processes and development under various systems.</p> <p>5. Will enhance employability of students desiring employment in fields pertaining to public policy, journalism, historical research, international relations, journalism, social sector and the like.</p>
3	EC-3503B	Mathematical Economics-I	<p>1. Revise the basic concepts of Mathematics useful in formulation and interpretation of economic theory.</p> <p>2. Use of tools of mathematics and statistics to interpret and analyse economic theory.</p> <p>3. Modelling of economic theory.</p> <p>4. Helpful to create models for research.</p> <p>5. Analyse the scientific significance of economic theories.</p>
4	EC-4501 And 4101	Microeconomics -II	<p>1. Understand factor pricing.</p> <p>2. Review how factors are priced in actual practice.</p> <p>3. Analyze the employment of factors of production</p> <p>4. Deduce from theories of welfare economics the ways of analysing welfare of people in actual practice.</p> <p>5. Derive and analyse the importance of information economics.</p>
4	EC-4502 And 4102	Economy of Gujarat-II	<p>1. Students will be able to identify the problems of physical and social infrastructure in the state</p>

			<ol style="list-style-type: none"> <li>2. Students will be able to understand the cooperative structure of the state</li> <li>3. Students will be able to analyze the state budget.</li> <li>4. Students will be able to demonstrate the various problems pertaining to the state.</li> </ol>
4	EC-4503A	Economics of Development	<ol style="list-style-type: none"> <li>1. Understand development in practice.</li> <li>2. Evaluate how the concept of sustainable development evolved and discuss the indicators of sustainable development in current times.</li> <li>3. Link human behaviour to sustainable development.</li> <li>4. Evaluate the present governments in the context of good governance, accountability, transparency and also evaluate citizens' participation and apathy.</li> <li>5. Understand citizens' apathy towards common property resources and suggest measures to preserve common property resources.</li> <li>6. This course enhances employability prospects for students seeking employment in fields pertaining to public policy, journalism, historical research, international relations, journalism, social sector and the like.</li> </ol>
4	EC-4503B	Mathematical Economics-II	<ol style="list-style-type: none"> <li>1. Revise the basic concepts of Mathematics useful in formulation and interpretation of economic theory.</li> <li>2. Use of tools of mathematics and statistics to interpret and analyse economic theory.</li> <li>3. Modelling of economic theory.</li> <li>4. Helpful to create models for research.</li> <li>5. Analyse the scientific significance of economic theories.</li> </ol>
5	EC-5501	Macroeconomics	<ol style="list-style-type: none"> <li>1. Extend basic understanding of economics to macroeconomic environment.</li> <li>2. Understand present day demand and supply of money in the background of classical theory.</li> <li>3. Helps to understand RBI policy regarding money supply.</li> <li>4. Grasp the concepts of inflation and depression in the backdrop of policy, trade cycles and development process of current times.</li> <li>5. Enhance the ability to suggest measures to control inflation and depression.</li> </ol>
5	EC-5502	International Economics	<ol style="list-style-type: none"> <li>1. Be able to better appreciate and understand why and how the trade between countries take place</li> <li>2. Comprehend the role of WTO and regional economic groupings in international trade.</li> <li>3. Imbibe how exchange rates are determined and be able to analyse fluctuations in exchange rates.</li> <li>4. Understand the accounts of balance of payments and evaluate India's Balance of Payments.</li> <li>5. Make suggestions to improve India's Balance of Payments situation.</li> </ol>

5	EC-5503	Indian Economy-III	<ol style="list-style-type: none"> <li>1. Students will be able to better appreciate and understand the role of the banking and financial institutions</li> <li>2. Comprehend the process of and issues related to the making of a government budget</li> <li>3. Ponder upon poverty and unemployment issues in India and make suggestions to alleviate poverty and increase employment.</li> <li>4. become more aware and sensitized to the important issues staring at Indian economy.</li> <li>5. Evaluate the policies of Government of India.</li> </ol>
5	EC-5504	Managerial Economics-I	<ol style="list-style-type: none"> <li>1. Trigger the enquiry for linkage between microeconomic theory and managerial practice.</li> <li>2. Realize the importance of microeconomic theory in practical application.</li> <li>3. Understand the scientific methods of demand forecasting.</li> <li>4. Understand how managers take decisions.</li> <li>5. Partake the objectives of firms operating at different levels of output and under different macroeconomic environments.</li> </ol>
5	EC-5505A	Economic Essays-I	<ol style="list-style-type: none"> <li>1. Present economic ideas, topics and issues in the form of essays.</li> <li>2. Improve writing and presentation skills.</li> <li>3. Develop reasoning and exploration skills.</li> <li>4. Learn to build arguments based on rigorous reading in a given area.</li> <li>5. Provokes thought process.</li> </ol>
5	EC-5505B	Econometrics-I	<ol style="list-style-type: none"> <li>1. Understand the subject matter of Econometrics</li> <li>2. Analyze the data by using various statistical tools</li> <li>3. Run the basic regression model</li> <li>4. Identify the problems in the assumptions of classical regression model</li> <li>5. Learn further topics in Econometrics</li> </ol>
6	EC-6501	Public Economy	<ol style="list-style-type: none"> <li>1. Understand the terminology of public finance and realize the importance of public economics as a separate branch of economics.</li> <li>2. Evaluate incomes and expenditures of the state.</li> <li>3. Have a detailed understanding of principles of taxation, tax policy and types of taxes.</li> <li>4. Analyse the Indian tax structure and public expenditures.</li> <li>5. Develop an understanding of public debt.</li> </ol>
6	EC-6502	Environmental Economics	<ol style="list-style-type: none"> <li>1. Be able to better appreciate and understand why and how economics plays a role in sustaining the physical environment.</li> <li>2. Understand the laws of thermodynamics and environmental cost-benefit analysis of economic decisions.</li> <li>3. Evaluate measures of pollution control.</li> </ol>

			<p><b>4.</b> Increase job prospects in the fields of environment management, policy making and the like.</p> <p><b>5.</b> Become responsible citizens in environmental management.</p>
6	EC-6503	Indian Economy-IV	<p><b>1.</b> Grasp the details of monetary policy and fiscal policy as stabilization policies.</p> <p><b>2.</b> Understand how fiscal policy objectives are reflected in the budget.</p> <p><b>3.</b> Evaluate measures undertaken by the RBI.</p> <p><b>4.</b> Understand the planning process and strategies adopted in India and the importance of decentralized planning.</p> <p><b>5.</b> Evaluate the federal structure of Indian planning and the role of finance commissions.</p>
6	EC-6504A	Managerial Economics-II	<p><b>1.</b> Evaluate the role of advertisements in creation of customers and demand.</p> <p><b>2.</b> Differentiate between economic and accounting costs and importance of both in managerial decision making.</p> <p><b>3.</b> Understand the scientific methods of capital budgeting by firms and the importance of capital budgets.</p> <p><b>4.</b> Understand how to manage inventories and queues in real life business.</p> <p><b>5.</b> Helps students to get practical business insights.</p>
6	EC-6505A	Economic Essays-II	<p><b>1.</b> Present economic ideas, topics and issues in the form of essays.</p> <p><b>2.</b> Improve writing and presentation skills.</p> <p><b>3.</b> Develop reasoning and exploration skills.</p> <p><b>4.</b> Learn to build arguments based on rigorous reading in a given area.</p> <p><b>5.</b> Provokes thought process</p>
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