

St. Xavier's College (Autonomous), Ahmedabad

Syllabus of Semester – I of the following departments under Faculty of Commerce based on UnderGraduate Curriculum Framework - 2023 to be implemented from the Academic Year 2023-24.

DEPARTMENT OF COMMERCE

B.Com. GENERAL (Hons.)

Semester -1

Major 1: Business Economics - I

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Pre-requisite(s) of the Course (if any)
	Lecture	Tutorial	Practical / Practice		
Business Economics	4	0	0	10 + 2 from a recognized board in commerce stream	Nil

Learning Objectives

This course aims to provide students with a thorough understanding of microeconomic principles and their applications. This course will equip students with the analytical skills and knowledge necessary to understand and analyze microeconomic concepts and apply them to real-world situations.

Learning Outcomes

At the end of the course, a student will be able to –

- Understand microeconomic concepts such as demand and consumer behavior, production and cost analysis.

- Apply their knowledge to determine equilibrium conditions, understand elasticity of demand, analyze production functions,
- Understand the optimal resource combinations, cost of production, economies of scale, and the various types of market structures.

Syllabus of [CO-1501]

Unit 1: Demand and Consumer Behaviour (15 lectures)

Demand: Law of demand; Exceptions to law of demand; Utility theories: Cardinal Utility Theory, Ordinal Utility Theory (Indifference Curves); Necessary and Sufficient conditions for Consumer Equilibrium; Elasticity of demand: Price Elasticity of Demand, Income Elasticity of Demand and Cross Elasticity of demand.

Unit 2: Production and Cost (15 lectures)

Production Isoquants; Iso-Cost line; Marginal Rate of Technical Substitution; Optimal combination of resources and economic region of production; Returns to scale; Cost of Production: Long run and short run cost of production, Economies and Diseconomies of scale and Learning curve.

Unit 3: Perfect Competition and Monopoly (15 lectures)

Perfect Competition

Assumptions - Equilibrium of the firm and the industry in the short and the long runs - including industry's long run supply curve - Measuring producer surplus under perfect competition - Demand-supply analysis including impact of taxes and subsidy.

Monopoly

Monopoly short run and long run equilibrium. Shifts in demand curve and the absence of the supply curve. Measurement of monopoly power and the rule of thumb for pricing. Horizontal and vertical integration of firms. The social costs of monopoly power including deadweight loss. Degrees of price discrimination.

Unit 4: Imperfect Competition (15 Lectures)

Monopolistic Competition and Oligopoly: Monopolistic competition price and output decision-equilibrium. Monopolistic Competition and economic efficiency Oligopoly and Interdependence – Cournot's duopoly model, Stackelberg model, Kinked demand model., collusive oligopoly – price-leadership model – dominant firm, cartels, sales maximization.

Text Book:

Ahuja H.L., Business Economics, S Chand Publications

Suggestive Readings:

- Pindyck, R.S., D. L. Rubinfeld and P. L. Mehta; Microeconomics, Pearson Education.
- N. Gregory Mankiw, Principles of Micro Economics, Cengage Learning
- Paul A Samuelson, William D Nordhaus, Microeconomics, McGraw-Hill Education

Major 2: Financial Accountancy - I

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Pre-requisite(s) of the Course (if any)
	Lecture	Tutorial	Practical / Practice		
Financial Accounting - I	4	0	0	10 + 2 from a recognized board in commerce stream	Nil

Learning Objectives

This course aims to enable students to acquire conceptual knowledge of financial accounting and to impart skills for recording various kinds of business transactions.

Learning Outcomes

At the end of the course, a student will be able to –

- Identify where and when to record various business transactions in the books of accounts.
- Apply various accounting principles for different circumstances
- Maintain record of various transactions of entity under different situation

Syllabus of [***Course Code***]

Unit 1: Theoretical Framework (15 lectures)

- Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting; cash basis and accrual basis.
- The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.
- Accounting Standards: Concept, benefits, procedure for issuing accounting standards in India. Salient features of First-Time Adoption of Indian Accounting Standard (Ind-AS) 101.

Unit 2: Accounting for Consignment and Joint Venture (15 lectures)

Consignment - Meaning, features of Consignment - Invoice price and loading - Valuation of unsold stock with consignee - Treatment of Abnormal Loss and Goods-in-transits - Accounting treatment in the books of Consignor and Consignee

Joint venture (Excluding Conversion of Consignment into Joint venture)

Unit 3: Accounting for Hire Purchase System (15 lectures)

Entries in the Books of hire purchaser and hire vendor - Default and repossession - Hire purchase trading account – Installment system

Unit 4: Accounting for Insurance Claims – Fire Insurance (15 lectures)

Claims for loss of stock – Average Clause, Loss of Goods; Claims for loss of profit or Consequential Loss Policy, Accounting Treatment and Practical Sums on Insurance Claims

Text Book:

Jain S.P. and Narang K.L, “Advanced Accountancy” Volume I, Kalyani Publishers, New Delhi

Suggestive Readings:

- Robert N Anthony, David Hawkins, Kenneth A. Merchant, Accounting: Text and Cases. McGraw-Hill Education, 13th Ed. 2013.
- Charles T. Horngren and Donna Philbrick, Introduction to Financial Accounting, Pearson Education.
- J.R. Monga, Financial Accounting: Concepts and Applications. Mayur Paper Backs, New Delhi.
- M.C.Shukla, T.S. Grewal and S.C.Gupta. Advanced Accounts. Vol.-I. S. Chand & Co., New Delhi.
- S.N. Maheshwari, and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi.
- Deepak Sehgal. Financial Accounting. Vikas Publishing H House, New Delhi.
- Goldwin, Alderman and Sanyal, Financial Accounting, Cengage Learning.
- Tulsian, P.C. Financial Accounting, Pearson Education.
- Compendium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi