St. Xavier's College (Autonomous), Ahmedabad Syllabus of Semester – II of the following departments under Faculty of Arts based on Under Graduate Curriculum Framework - 2023 to be implemented from the Academic Year 2023-24

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS

Course	Title	Content	Hours/week	Credit
Minor-2	Introductory Statistics for Economics	 U-1: Introduction to Statistics U-2: Data Collection and Presentation U-3: Measures of Central Tendency U-4: Measures of Dispersion 	4hrs	4

BA Economics Hons. (SF)

Minor: Introductory Statistics for Economics

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course		Eligibility Criteria	Prequisite(s) of the Course (if any)	
	Lecture	Tutorial	Practical / Practice	_	
Introductory Statistics for Economics	2	0	0	10 + 2 from a recognized board in any stream	Basic Reasoning, Observation & Analytical Skills

ECH-2101: Introductory Statistics for Economics (4 Credits)

Course Objectives-

- This course introduces students to the fundamental principles and techniques of statistics as applied to economics.
- Students will learn how to collect, organize, analyse, and interpret data relevant to economic phenomena.

- Emphasis will be placed on understanding statistical concepts and their practical applications in economic analysis.
- Create a foundation for further courses in Econometrics

Unit 1: Introduction to Statistics

- Introduction to statistics and its importance in economics
- Types of data: qualitative vs. quantitative
- Levels of measurement: nominal, ordinal, interval, and ratio
- Descriptive vs. inferential statistics

Unit 2: Data Collection and Presentation

- Sources of economic data
- Methods of data collection: primary vs. secondary data
- Sampling techniques: random sampling, stratified sampling, cluster sampling
- Data presentation: tabular presentation, frequency distribution, graphical representation (histograms, frequency polygons, etc.)

Unit 3: Measures of Central Tendency

- Mean, median, and mode
- Properties and applications of each measure
- Measures of central tendency for grouped data

Unit 4: Measures of Dispersion

- Range, variance, and standard deviation
- Coefficient of variation
- Interquartile range
- Applications of measures of dispersion in economics

Reference Books

- 1) Newbold, P., Carlson, W. & Thorne, B. (2013) Statistics for Business and Economics
- 2) Anderson, Sweeney et. al. (2017) Statistics for Business and Economics
- 3) Sharma, J.K., (2007), Business Statistics
- 4) Gupta, S.C., & Gupta, I, (2013) Business Statistics