

St. Xavier's College (Autonomous), Ahmedabad

Syllabus of Semester– 2 of the following departments under Faculty of Commerce based on UnderGraduate Curriculum Framework - 2023 to be implemented from the Academic Year 2023-24.

DEPARTMENT OF COMMERCE

B.Com. GENERAL (Hons.)

Semester - 2

Major I: Business Economics - II

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Pre-requisite(s) of the Course (if any)
	Lecture	Tutorial	Practical / Practice		
Business Economics – II	4	0	0	10 + 2 from a recognized board in Commerce stream	Nil

Learning Objectives

This course aims to enable students to analyze and interpret national income concepts, circular flow of income, aggregate demand and supply, exchange rates, labor markets, and production systems. They will also gain insights into money supply, investment, savings, balance of payments, and foreign exchange market.

Learning Outcomes

At the end of the course, a student will be able to –

- Analyze and interpret key macroeconomic concepts such as GDP, inflation, and the IS-LM framework.
- Evaluate the phases of the business cycle and apply macroeconomic principles to address economic issues.
- Demonstrate an understanding of the demand and supply of money, investment, and savings
- Apply knowledge of the balance of payments, foreign exchange market, and purchasing power parity theory to analyse economic trends

Syllabus of [BPS-2501]

Unit 1: Introduction to Macroeconomics (15 lectures)

- a. Concepts and Variables of Macroeconomics: Income, Expenditure, Saving and Investment
- b. Circular Flow of Income: Two-sector Economy: Without Saving and Investment, With Saving and Investment; Three-sector Economy (Households, Government, and

Business Firms); Four-sector Open Economy.

c. National Income Concepts: GDP, GNP, NDP, PI, PDI; National income accounting methods: Value-added method, Income Method, Expenditure Method; Nominal GNP and Real GNP; GNP deflator.

d. Aggregate Demand and Aggregate Supply: Determination in Short-run and Long-run. IS-LM Framework

Unit 2: Business cycles, Inflation and Unemployment: (15 lectures)

a. Business Cycles: Phases of the Business Cycle and its Features.

b. Inflation: Meaning, Types, Causes, Social Costs

c. Unemployment: Meaning, Types of Unemployment, Natural Rate of Unemployment.

d. Phillips Curve and Labor Market and its Interaction with Production System:

Economy working at full employment level, Inflationary gap, Recessionary gap, Stagflation, and its Impact on the Economy.

Unit 3: Open Economy and Monetary Policy: (15 lectures)

a. Money: Functions of Money, Concepts of Money Supply, Factors of Money Supply, Determinants of Money Supply

b. Demand for Money: Liquidity Preference Theory.

c. Saving and Investment: Consumption Function: Average Propensity to Consume, Marginal Propensity to Consume; Saving: Average Propensity to Save and Marginal Propensity to Save; Investment: Types of Investment, Determinants of Investment.

Unit 4: Central Bank and Monetary Policy: (15 lectures)

Principle of Central Banking, Functions of Central Bank, Objectives of Monetary policy, Methods of Credit control: Bank Rate Policy, Repo Rate policy, Open Market Operations, Cash Reserve Ratio, Selective credit control, Moral Suasion; Role of Monetary Policy in Economic Growth.

Text Book:

Ahuja H.L., Macroeconomics, S. Chand Publications

Suggestive Readings:

- Mankiw, N. Gregory. Principles of Macroeconomics. Cengage Learning
- Robert J Gordon, Macroeconomics, Pearson Education
- Branson, William H. Macroeconomic Theory and Policy. HarperCollins India Pvt. Ltd.
- G. S. Gupta, Macroeconomics: Theory and Applications, McGraw-Hill Education
- Paul A Samuelson, William D Nordhaus, and Sudip Chaudhuri, Macroeconomic, McGraw-Hill Education.

Semester - II

Major 2: Fundamentals of Entrepreneurship Development

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Prerequisite(s) of the Course (if any)
	Lecture	Tutorial	Practical / Practice		
Fundamentals of Entrepreneurship development	4	0	0	10 + 2 from a recognized board in Commerce stream	Nil

Learning Objectives

- 1) To impart knowledge and skills needed to become a successful entrepreneur.
- 2) To motivate young minds to set up their own venture and contribute to national economic development.

Learning Outcomes

At the end of the course, a student will be able to -

1. Discern distinct entrepreneurial traits
2. Know the parameters to assess opportunities and constraints for new business ideas
3. Design strategies for successful implementation of innovative business ideas
4. Write a business plan

Syllabus of [BPS-2502]

Unit 1: Introduction to Entrepreneurship (15 lectures)

Entrepreneurship Meaning- Characteristics- Functions- Traits- Types- Entrepreneur- Women Entrepreneurship- Rural Entrepreneurship- Role of Entrepreneurship in Economic Development - Factors affecting entrepreneurial growth

Unit 2: Institutional Support to Entrepreneurs (15 lectures)

Entrepreneurship Development Programme- Need- Objectives- Course Contents- Phases-Evaluation - DIC, NSIC, SIDO, KVIC, SIDC, Industrial Estates, NIESBUD, SIDBI, EDII- - Angel Investors- Incubators- STEP- Venture Capital

Unit 3: Government Initiatives for Startups (15 lectures)

SAMRIDH Scheme, MSME Market Development Assistance (MDA), NIDHI Scheme

(National Initiative for Development and Harnessing Innovations), Credit Linked Subsidy Scheme (CLCSS), Digital India GENESIS, MSME Sustainable (ZED) Certification, The Multiplier Grants Scheme (MGS), Startup Leadership Program (SLP), ASPIRE (A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship), Startup India Initiative, Startup India Seed Fund Scheme, Pradhan Mantri Mudhra Yojna, Atal Innovation Mission, Credit Guarantee Trust Fund, Venture Capital Assistance Scheme, The Standup India Scheme, Raw Material Assistance Scheme, Single Point Registration Scheme

Unit 4: Business Plan and Legal Aspects (15 lectures)

Development of Business Plan and starting venture- Registration Formalities- IPR- Incentives and Subsidies- Need for Incentives and Subsidies- Tax benefits for SSI Units- Sickness in Small Industries- Causes and Remedies and Revival

Text Book:

Khanka SS - Entrepreneurial Development - S.Chand & Co. Ltd 2010

Startup India Website: <https://www.startupindia.gov.in/content/sih/en/government-schemes.html>

Suggestive Readings:

1. Gupta CB and Srinivasan NP - Entrepreneurship Development in India - S.Chand & Co. Ltd
 2. Robert D Hisrich et al - Entrepreneurship Development - Tata McGraw- Hill publishing company Ltd 2007
- Prasanna Chandra - Projects- Planning, Analysis, Financing, Implementation & Review - Tata McGraw- Hill publishing company Ltd 2006