

St. Xavier's College (Autonomous), Ahmedabad

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS (SF)

BA. Hons. (Economics) SF

SEMESTER-4

Skill Enhancement Course: Political Economy

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Pre-requisite(s) of the Course (if any)
	Lectures	Tutorial	Practical / Practice		
Political Economy (ECH-4650)	4	0	0	10 + 2 from a recognized board in any stream	None

Learning Outcomes (LO):

1. Analyse key theoretical approaches to political economy and their evolution in the context of globalization.
2. Examine the impact of globalization on governance, financial institutions, labor markets, and environmental justice.

Course Outcomes (CO):

1. Evaluate the role of political and economic institutions in shaping global economic structures and policies.
2. Assess the implications of globalization on inequality, sustainability, and governance at national and international levels.

Unit 1: Foundations of Political Economy and Globalization

1. Concepts of Political Economy: Definition, key principles, and historical evolution
2. Approaches to Political Economy: Classical Liberalism, Marxism, Welfarism, Neo-Liberalism, and Gandhian Perspectives
3. Globalization and Economic Systems: Transition from feudalism to capitalism, development of national capitalism, and the role of Fordism and post-Fordism in production
4. Capitalism and Governance: Relationship between capitalism, democracy, and the global economy

Unit 2: Globalization, Governance, and Economic Impact

1. Globalization and Market Dynamics: Changing production systems, job security, and workers' rights in the global economy
2. Role of the State and Global Institutions: WTO, TNCs, NGOs, and their impact on national autonomy and federalism
3. Financial and Social Dimensions of Globalization: Global financial markets, fiscal institutions, and economic modernization
4. Inequality, Social Exclusion, and Environmental Justice: Gender disparities, poverty, and environmental governance

Reference Books:

1. Bardhan, P. (2006). Does Globalization Help or Hurt the World's Poor?: Overview/Globalization and Poverty. [online] Scientific American. Available at: <https://www.scientificamerican.com/article/does-globalization-help-o-2006-04/>.
2. O'Rourke, K. (2001). Globalization and Inequality. Cambridge, Mass: National Bureau of Economic Research.
3. Held, D. and McGrew, A. (2016). The global transformations reader. Cambridge: Polity Press, pp. 440-480.
4. Kaplinsky, R. (2013). Globalization, Poverty and Inequality. Oxford: Wiley.
5. <https://stonecenter.gc.cuny.edu/files/2012/07/Milanovic-Globalization-Inequality-Introduction-2012.pdf>
6. Tabellini, Guido, The Role of the State in Economic Development (August 2004). CESifo Working Paper Series No. 1256; IGIER Working Paper No. 265, Available at SSRN: <https://ssrn.com/abstract=565921> or <http://dx.doi.org/10.2139/ssrn.565921>
7. Nickson, R, Alam, M & Batley, R 2006, The Changing Role of the State in Development. in Managing Change in Local Governance. Commonwealth Secretariat, London.
8. Robert H. Bates, The role of the state in Development in the Oxford Handbook of Political Economy
9. <https://www.law.berkeley.edu/wp-content/uploads/2016/01/The-State-and-Economic-Development.pdf>.
10. Bélanger, J. and Edwards, P., 2006. Towards a political economy framework: TNCs as national and global players. Multinationals, institutions and the construction of transnational practices: Convergence and diversity in the global economy, pp.24-52.
11. Jarblad, A., 2003. The global political economy of transnational corporations: a theory of asymmetric interdependence.
12. Michael Brecher & Frank P. Harvey, Conflict, Security, Foreign Policy, and International Political Economy Past Paths and Future Directions in International Studies, University of Michigan Press, 2009