# St. Xavier's College (Autonomous), Ahmedabad FACULTY OF ARTS

## **DEPARTMENT OF ECONOMICS (SF)**

# BA. Hons. (Economics) SF SEMESTER-5

# SEC – 1: Economics of Banking and Finance Markets (SWAYAM)

# CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

<b>Course Title</b>	Credit Distribution of The			Eligibility	Pre-requisite(s)
& Code	Course			Criteria	of the Course (if
	Lectures	Tutorial	Practical		any)
			/ Practice		
Economics of	2	0	0	10 + 2 from a	NA
Banking and				recognized board	
Finance				in any stream	
Markets					
(ECH-5650)					

## ECH-5650: Economics of Banking and Finance Markets

### **SWAYAM Course Link**

## **Syllabus**

Week 1: An overview of the financial system; debt (bond) markets

Week 2: Debt (bond) markets; interest rate determination

Week 3: Equity markets; basics of banking

Week 4: Banking sector

Week 5: Asymmetric information and the rationale for regulations of finance markets

Week 6: Asymmetric information; Conflicts of interest and rationale for regulations

Week 7: Rationale for regulations; financial crisis

Week 8: Financial crisis; central banking

Week 9: Central banking

Week 10: Central banking and monetary policy tools

Week 11: Effectiveness of policy

Week 12: Monetary policy tactics and strategies

#### Books and references

#### A: Text Books

- 1. Mishkin, Frederic S., The Economics of Money, Banking and Financial Markets (Addison Wesley) Ninth Edition, 2010
- 2. Baye, Michael R., & D.W. Jansen, Money, Banking & Financial Markets, An Economics Approach (A.I.T.B.S.), Indian Edition, 1999.
- 3. Froyen, Richard T. Macroeconomics: Theory and Policies.2009
- **B**: Other Materials
- 1. Websites of Regulatory and Promotional institutions: RBI (www.rbi.org); IMF data (www.imf.org/en/Data); FRED (http://research.stlouisfed.org/fred2); RBI: Handbook of Statistics On Indian Economy
- 2. Economic Dailies: Economic times, Business standard, Financial express, Hindu business line, The Wall Street Journal (www.wsj.com), Financial Times (www.ft.com), Bloomberg (www.bloomberg.com), and The Economist (www.economist.com)