

St. Xavier's College (Autonomous), Ahmedabad
Syllabus of Semester –V of the following departments under Faculty of Arts
based on Under Graduate Curriculum Framework - 2023 to be implemented
for the Academic Session June 2025-October 2025

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS
SEMESTER-5

Course	Title	Content	Hours/week	Credit
Minor (Theory)	Understanding Economic Growth and Development	U-1: Introduction to Growth and Development U-2: Human Capital U-3::Investment, Globalization and Development U-4: Role of Technology in Development	4hrs	4

Minor EC 5101: Understanding Economic Growth and Development

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course (Total Credit-04)			Eligibility Criteria	Prerequisite(s) of the Course (if any)
	Lecture	Practical	Experiential Learning		
EC 5101: Understanding Economic Growth and Development	4	0	0	10 + 2 from a recognized board in any stream	

I. Learning Objectives (LO):

LO-1	Understand the socio-economic aspects of development.
LO-2	The differences between various aspects of growth and development.
LO-3	Understand the various problems of development and income inequalities.

II. Course Outcomes (CO):

CO-1	This will improve the socio-economic reasoning and analytical skill of the students.
CO-2	They will understand the problems and issues related to development.
CO-3	They will learn about the linkages of economics sectors and development.

Minor EC 5101: Understanding Economic Growth and Development

Unit 1: Introduction to Growth and Development: (15L)

Introduction: Meaning of Economic Growth and Development – Measures: Lorenz curve, Gini Coefficient and ratio, GDP, HDI, HPI, MPI.

Unit 2: Human Capital: (15L)

Disguised labour in agriculture and shifting excess labour from agriculture to industries (Basic idea of Lewis' model) - Health and Education, and their importance in reducing inequalities and poverty.

Unit 3: Investment, Globalisation and Development: (15L)

Foreign aid, investment and globalisation and their effects on the development of countries

Unit 4: Role of Technology in Development: (15L)

Role of Technology and capital in improving productivity in primary and other sectors

III. Teaching Methodology: Apart from the conventional blackboard teaching, other modes of teaching that will be adopted are PowerPoint, group discussions, quizzes, class tests, problem-solving, field trips and project work.

IV. References:

1. Todaro, M. P., & Smith, S. C. (2009). Economic development. Pearson Education.
2. Jhingan, M.L. (2012). The Economics of Development and Planning. Vrinda Publications
3. Ray, Debraj. (1998). Development Economics. Princeton University Press
4. Puri & Mishra. (2016). Economics of Development and Planning. Himalaya Publishing House.
5. Ahuja, H. L. (2016). Development economics. S. Chand Publishing.