

St. Xavier's College (Autonomous), Ahmedabad

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS (SF)

BA. Hons. (Economics) SF

SEMESTER-6

Minor: Public Finance

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE
COURSE**

Course Title & Code	Credit Distribution of The Course			Eligibility Criteria	Pre-requisite(s) of the Course (if any)
	Lectures	Tutorial	Practical / Practice		
Public Finance (ECHMN662C)	4	0	0	10 + 2 from a recognized board in any stream	NA

LO:

- 1 Understand the structure, processes, and instruments of financial administration in India, including budgeting, fiscal policy, and monetary policy
- 2 Explain the roles of key financial institutions, the Finance Commission, and the Comptroller and Auditor General (CAG) in public finance management

CO:

- 1 Analyze the preparation, execution, and administration of budgets, resource mobilization, taxation, and deficit financing in India
- 2 Evaluate the functions and impact of financial institutions, fiscal and monetary policies, and oversight mechanisms on governance and public accountability

Week-1

Introduction to Financial Administration, Significance of Public Finance and Financial Administration, what is Budget, Concept and Principles of Budget.

Week-2

Functions of Budget, Budget as an instrument of Financial Administration, Budget: Public Policy and Management.

Week-3

Concept and types of Budgets, Stages in Budget preparation and process.

Week-4

Process of authorization of budget, the execution process of budget in India.

Week-5

Introduction to Financial Institutions, Union-State government relationship Financial Administration, Ministry of Finance in India.

Week-6

Ministry of Finance in India (Continuation), Finance Commission of India, Various components of Finance Commission.

Week-7

Functions of Finance Commission (Continuation), Finance Commission-Indian Constitution.

Week-8

Functions of Finance Commission (Continuation), Finance Commission List, Monetary Policy.

Week-9

Types and tools of Monetary Policy, Fiscal Policy and its types.

Week-10

Resource Mobilization and Public Borrowing and Deficit Financing.

Week-11

Tax Administration, Types of Tax, Issues and reforms of taxation.

Week-12

Introduction to CAG, role and functions of CAG, CAG reports, Appointment, tenure and removal of CAG, Legislative control over finances with special reference to Parliamentary Committees.

Books and references

1. Administrative Reforms Commission, 1980, Report on Centre-State Relationship, Government of India, Ministry of Home Affairs, New Delhi.
2. Chandrapal, 1983, Centre-State Relations and Cooperative Federalism, Deep and Deep Publications, New Delhi.
3. Sarkar, R.C.S., 1986, Union-State Relations in India, National Publishing House, New Delhi.
4. Mahajan, A.P. (2015). Himachal Pradesh Financial Administration. Shimla, India: Minerwa Publishing House.
5. Amresh Bagchi (ed.), Readings in Public Finance, Oxford University Press (OUP), New Delhi, 2005.
6. Kaushik Basu (ed.), The Oxford Companion to Economics in India, OUP, New Delhi, 2009.
7. Handa, K.L. 1991. Expenditure Control and Zero Base Budgeting, Indian Institute of Finance: New Delhi.