St. Xavier's College (Autonomous), Ahmedabad
Syllabus of Semester V of the following departments under Faculty of Arts based on Undergraduate Curriculum Framework - 2023 to be implemented for the Academic Session June 2025-October 2025

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS
SEMESTER-5

Course	Title	Content	Hours/ week	Credit
Minor (Theory) ECMN552C	Understanding Economic Growth and Development	U-1: Introduction to Growth and Development U-2: Human Capital U-3:Investment, Globalization and Development U-4: Role of Technology in Development	4hrs	4

Minor (for students of other depts) EC-MN 552 C: Understanding Economic Growth and Development

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course (Total Credit-04)			Eligibility Criteria	Prerequisite(s) of the Course (if any)
	Lecture	Practical	Experiential Learning		
EC-MN 552 C Understanding Economic Growth and Development	4	0	0	10 + 2 from a recognized board in any stream	

I. Learning Objectives (LO):

LO-1	Understand the socio-economic aspects of development.
LO-2	The differences between various aspects of growth and development.
LO-3	Understand the various problems of development and income inequalities.

II. Course Outcomes (CO):

CO-1	This will improve the socio-economic reasoning and analytical skill of the students.
CO-2	They will understand the problems and issues related to development.
CO-3	They will learn about the linkages of economics sectors and development.

EC-MN 552 C: Understanding Economic Growth and Development

Unit 1: Introduction to Growth and Development: (15L)

Introduction: Meaning of Economic Growth and Development – Measures: Lorenz curve, Gini Coefficient and ratio, GDI, HDI, HPI, MPI.

Unit 2: Human Capital: (15L)

Disguised labour in agriculture and shifting excess labour from agriculture to industries (Basic idea of Lewis' model) - Health and Education, and their importance in reducing inequalities and poverty.

Unit 3: Investment, Globalisation and Development: (15L)

Foreign aid, investment and globalisation and their effects on the development of countries: How do investment, aid, and globalisation fit into development theory and policy? When can Investment and aid become constraints to development, what drives domestic investment? How do financial systems and the state mobilize capital for development? Key Concepts: ODA vs. OOF, bilateral vs. multilateral, grants vs. concessional loans, budget support, project aid, humanitarian vs. development aid, conditionality, tied aid, Absorption capacity of the host country to absorb foreign investments, what attracts FDI? How does it affect host-country development? Who gains and who loses from globalization? What about climate and sustainability?

Unit 4: Role of Technology in Development: (15L)

Role of Technology and capital in improving productivity in primary and other sectors: Productivity and Economic Development , Technology in Economic Development, Capital Formation and Productivity, Technology and Productivity in Agriculture (Primary Sector), Capital Investment in Agriculture, Technology and Productivity in Manufacturing and service sectors, Human Capital as Technology-Enhancing Capital, Technology Transfer and Innovation Systems, Constraints to Technology Adoption in Developing Countries, Emerging Technologies and Sustainable Productivity Growth (Artificial Intelligence, biotechnology, renewable energy, climate-smart agriculture, sustainable development, future of work), Case Studies

III. Teaching Methodology: Apart from the conventional blackboard teaching, other modes of teaching that will be adopted are PowerPoint, group discussions, quizzes, class tests, problem-solving, field trips and project work.

IV. References:

1. Todaro, M. P., & Smith, S. C. (2009). Economic development. Pearson Education.
2. Jhingan, M.L. (2012). The Economics of Development and Planning. Vrinda Publications
3. Ray, Debraj. (1998). Development Economics. Princeton University Press
4. Puri & Mishra. (2016). Economics of Development and Planning. Himalaya Publishing House.
5. Ahuja, H. L. (2016). Development Economics. S. Chand Publishing.

St. Xavier's College (Autonomous), Ahmedabad
Syllabus of Semester V of the following departments under the Faculty of Arts based on Undergraduate Curriculum Framework - 2024 to be implemented from the Academic Year 2025-26

FACULTY OF ARTS

DEPARTMENT OF ECONOMICS

Course	Title	Content	Hours/ week	Credit
ECMN 551-C	Contemporary Political Economy	U-1: Foundations of Political Economy U-2: Contemporary Issues in Political Economy U-3: Political Economy of Development and Global Economy U-4: Contemporary Perspectives in Political Economy	4hrs	4

EC-MN-551C Contemporary Political Economy [Credit: 4]

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course Title & Code	Credit Distribution of The Course (Total Credit-04)			Eligibility Criteria	Prerequisite(s) of the Course (if any)
	Lecture	Practical	Experiential Learning		
EC-MN-551C Contemporary Political Economy	4	0	4	10 + 2 from a recognized board in any stream	

I. Learning Objectives (LO):

LO-1	Understand the fundamental concepts, theories, institutions, and evolution of political economy.
LO-2	Analyse the interaction between political, economic, and social institutions in shaping development, governance, and public policy.
LO-3	Evaluate the impact of globalisation, technology, geopolitics, and other contemporary issues on national and global economies.
LO-4	Apply contemporary political economy perspectives and ideologies to critically examine real-world economic and policy challenges.

II. Course Outcomes (CO):

CO-1	Students will be able to explain the concepts, theories, institutions, and evolution of political economy and distinguish it from economics.
CO-2	Students will be able to analyse the role of political, economic, and social institutions in influencing governance, development, and public policy.
CO-3	Develop the ability to assess the impact of globalisation, technological change, geopolitics, diplomacy, and other contemporary issues on economic development and global economic relations.
CO-4	Critically evaluate contemporary political economy perspectives and ideologies to interpret and analyse current economic, political, and social issues.

Unit I: Foundations of Political Economy (15 Lectures)
Meaning, Nature and Scope of Political Economy, Difference between Economics and Political Economy, Evolution of Political Economy, Major Schools of Political Economy: Classical Political Economy, Neoclassical Approach, Institutional Perspective, Role of civil society and social institution, Concept of power and authority, Economic and political institutions, Property rights and economic development, Governance and economic performance

Unit 2: Contemporary Issues in Political Economy (15 Lectures)
Globalisation and the Changing Role of the State, Democracy and Economic Development, Inequality, Poverty and Social Justice, Welfare State and Public Policy, Political Economy of: Environment and Sustainable Development, AI, Digital Economy and Technology, Political Economy of India: Contemporary Challenges and Policy Issues

Unit 3: Political Economy of Development and Global Economy (15 Lectures)
Political Economy of Development, State, Market and Development, International Institutions and Global Governance, Trade, Foreign Investment and Economic Development, Political Economy of: Climate Change, Green Growth, Gender and Development, Emerging Technology, Geopolitics, Diplomacy and the Global Economy

Unit 4: Contemporary Perspectives in Political Economy (15 Lectures):
Systems: Liberalism, Conservatism, Socialism and Marxism, Post-Structuralism and Political Economy, Social Constructivism and the Social Construction of Markets and Institutions, Post-Truth Politics, Misinformation and Economic Decision-Making, Identity Politics: Gender, Caste, Race and Class, Behavioural Political Economy and Public Opinion.

III. Teaching Methodology: Apart from the conventional blackboard teaching, other modes of teaching that will be adopted are power points, group discussions, quizzes, class tests. Experiential learning, analysis and discussions will form an important part of studying this paper.

IV. Reference Books:

1. Baylis, J., Smith, S., & Owens, P. (2020). *The globalization of world politics* (8th ed.). Oxford University Press.
2. Ghosh, P. (2019). *Introduction to political economy: Contexts, issues and challenges*. SAGE Publications.
3. Gilpin, R. (2001). *Global political economy: Understanding the international economic order*. Princeton University Press.
4. Murphy, C. N., & Tooze, R. (Eds.). (1991). *The new international political economy*. Lynne Rienner Publishers.